

Message Text

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ACTION NEA-07

INFO OCT-01 SS-14 ISO-00 EB-04 NSC-05 NSCE-00 SP-02 CIAE-00

INR-05 PM-03 DODE-00 TRSE-00 IO-06 OMB-01 IGA-01 /049 W

-----161152Z 061886 /22 10

R 161110Z FEB 77

FM AMEMBASSY AMMAN

TO SECSTATE WASHDC 605

INFO AMEMBASSY CAIRO

AMEMBASSY DAMASCUS

AMEMBASSY JIDDA

C O N F I D E N T I A L AMMAN 0943

LIMDIS

E.O. 11652: GDS

TAGS: EAID SA XF

SUBJ: REPORT ON SAUDI AID

1. SOURCE, WHO FREQUENTLY TRAVELS IN THE AREA AND WHO HAS REPORTED RELIABLE INFORMATION TO US IN THE PAST, HAS TOLD US THAT AS A RESULT OF RECENT TRIP TO SAUDI ARABIA AND GULF, SAUDIS IN PARTICULAR FACING DILEMMA ON FUTURE ASSISTANCE TO CONFRONTATION STATES. ON ONE HAND, SAUDIS ARE SICK AND TIRED OF CONSTANT ESCALATING REQUESTS FROM EGYPT, SYRIA AND JORDAN. THE FREQUENCY WITH WHICH REQUESTS COME AND THE STRIDENCY WITH WHICH THEY ARE MADE HAVE TURNED OFF SAUDIS. SOURCE IN PARTICULAR MENTIONED ESCALATING REQUESTS FROM EGYPT. ON THE OTHER HAND, SOME SUADIS ARE CONCERNED ABOUT IMF RECOMMENDATIONS THAT EGYPT IN PARTICULAR NEEDS \$3 BILLION TO SOLVE ITS CURRENT PROBLEM. EGYPT IS IN A SITUATION SIMILAR TO THAT FACED BY THE UNITED KINGDOM WHERE IT HAD TO COLLECT A SUM IN THE SAME RANGE TO PROVIDE FOR THE LONGER TERM FINANCIAL UNDERPINNING OF THE UK ECONOMY. EGYPT, IMF SAYS, CANNOT SURVIVE ON AMOUNTS AS SMALL AS A
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BILLION DOLLARS SPREAD OVER LONG PERIODS OF TIME. THEREFORE, SOME SENIOR SAUDI OFFICIALS IN AREA OF FINANCE (SOURCE MENTIONED HISHAM NAZER) ARE LISTENING CAREFULLY TO ARGUMENTS THAT EGYPT AND OTHER CONFRONTATION STATES NOW NEED RATHER SIGNIFICANT INFLUX OF FUNDS. (\$3 BILLION IS MENTIONED) LATTER ARGUMENT ALSO NOTES THAT GIFTS WOULD BE LARGE BUT WOULD BE UNDERSTOOD TO BE ALL THAT

WAS GOING TO BE PROVIDED FOR A FIXED PERIOD OF TIME,
I.E. ONE OR SEVERAL YEARS.

2. WE REPORT ABOVE FOR WHATEVER IT MIGHT BE WORTH AND WOULD
BE GRATEFUL FOR ANY COMMENTS, PARTICULARLY FROM EMB
JIDDA.
PICKERING

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NNN

Message Attributes

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Capture Date: 01-Jan-1994 12:00:00 am
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Decaption Date: 22 May 2009
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Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
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Disposition Reason:
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